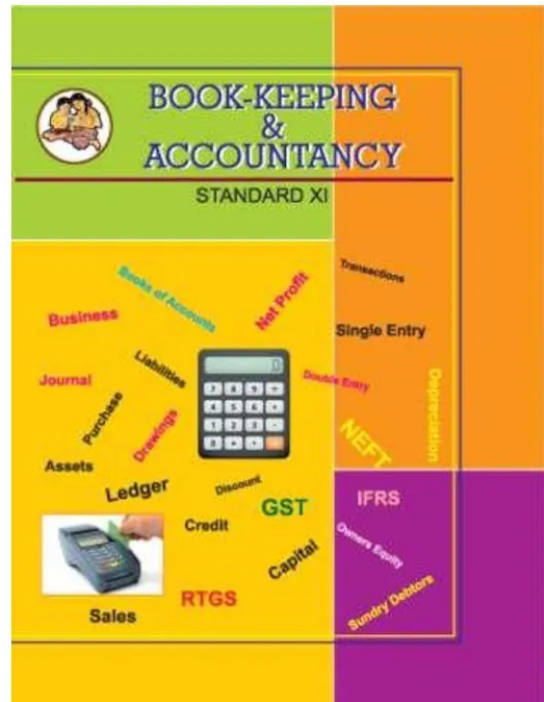


Maharashtra Board Solutions Class 11-Book Keeping and Accountancy: Chapter 5- Subsidiary Books

Class 11 - Chapter 5 Subsidiary Books



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Maharashtra Board Solutions Class 11-Book Keeping and Accountancy: Chapter 5- Subsidiary Books

Class 11: Book Keeping and Accountancy Chapter 5 solutions. Complete Class 11 Book Keeping and Accountancy Chapter 5 Notes.

Maharashtra Board Solutions Class 11-Book Keeping and Accountancy: Chapter 5- Subsidiary Books

Class 11: Book Keeping and Accountancy Chapter 5 solutions. Complete Class 11 Book Keeping and Accountancy Chapter 5 Notes.

Objective Type Questions & Answers

1. Answer the following questions in one sentence.

Question 1.

What are Subsidiary Books?

Answer:

Subdivision of journals on the basis of nature of transactions is known as Subsidiary Books.

Question 2.

What is a Cash Book?

Answer:

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The subsidiary book in which details of cash are received in the form of cash, cheques, drafts, etc., and details of payment made in the form of cash, cheques, drafts, etc. is called a cash book.

Question 3.

State the meaning of ‘Contra entry’.

Answer:

The accounting entries which appear on both the sides of cash book are called contra entries.

Question 4.

State the meaning of the imprest system of Petty Cash Book.

Answer:

Imprest System of Petty cash book is a system in which head cashier gives fixed (imprest) amount to the petty cashier at the beginning of month/fortnight to meet the expenses of that period. Later on the shortfall after meeting the expenses is reimbursed by the head cashier.

Question 5.

Which transactions are recorded in Purchase Book?

Answer:

Goods purchased on credit for resale are only recorded in the Purchase Book.

Question 6.

Which sales are recorded in Sales Book?

Answer:

Credit sales of goods are recorded in Sales Book.

Question 7.

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Which transactions are recorded in the Journal Proper?

Answer:

Journal Proper is meant for recording opening entries, closing entries, adjustment entries, transfer entries, and rectification entries.

Question 8.

Who is a Petty Cashier?

Answer:

A cashier in charge of recording transactions in a petty cash book is known as Petty Cashier.

2. Give a word/term or phrase for each of the following statements:

Question 1.

A person who maintains Petty Cash Book.

Answer:

Petty Cashier

Question 2.

A bank account which the businessman prefers to open.

Answer:

Current Account

Question 3.

Petty Cash Book in which the payment side is ruled in suitable columns.

Answer:

Analytical Petty Cash Book

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Question 4.

Subsidiary book in which only credit purchases of goods are recorded.

Answer:

Purchase Book

Question 5.

Subsidiary book in which return of goods sold on credit is recorded.

Answer:

Sales Return Book

Question 6.

The entry is recorded on both sides of the cash book.

Answer:

Contra Entry

Question 7.

Name the account which encourages personal savings.

Answer:

Saving Account

Question 8.

A note was issued by the buyer to the seller giving full details of goods returned.

Answer:

Debit Note

Question 9.

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A note was issued by the seller on receipt of defective goods from the customer.

Answer:

Credit Note

Question 10.

Name the bank account on which overdraft facility is given to the Account holder.

Answer:

Current Account

3. Select the most appropriate answers from the alternatives given below and rewrite the sentences.

Question 1.

Cash column of Cash Book can never have _____ balance.

- (a) credit
- (b) debit
- (c) zero
- (d) none of the above

Answer:

- (a) credit

Question 2.

Any entry recorded on both sides of Cash Book is known as _____ entry.

- (a) opening

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- (b) rectifying
- (c) transfer
- (d) contra

Answer:

- (d) contra

Question 3.

The source document for recording in Sales book is _____

- (a) Inward Invoice
- (b) Outward Invoice
- (c) Voucher
- (d) Cash Memo

Answer:

- (b) Outward Invoice

Question 4.

Credit purchase of Machinery is recorded in the _____

- (a) Purchase Book
- (b) Cash Book
- (c) Journal Proper
- (d) Returns Outward Book

Answer:

- (c) Journal Proper

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Question 5.

Sub-division of journal is known as _____ book.

- (a) Subsidiary
- (b) Purchase Return
- (c) Purchase
- (d) Journal Proper

Answer:

- (a) Subsidiary

Question 6.

Additional cash introduced in business is recorded in _____

- (a) Purchase Book
- (b) Cash Book
- (c) Journal Proper
- (d) Returns Inwards Book

Answer:

- (b) Cash Book

Question 7.

Entry for bad debts is recorded in the _____

- (a) Sales Book
- (b) Purchase Book
- (c) Cash Book

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(d) Journal Proper

Answer:

(d) Journal Proper

Question 8.

Direct deposit made by the customer into our bank is recorded in the _____ side of the Cash Book.

(a) payments

(b) credit

(c) receipts

(d) both

Answer:

(c) receipts

Question 9.

The person who draws the cheque and signs on it is the _____

(a) drawer

(b) drawee

(c) payee

(d) all of the above

Answer:

(a) drawer

Question 10.

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A fixed amount is deposited for a fixed period in _____ deposit account.

- (a) Current
- (b) Savings
- (c) Fixed
- (d) Recurring

Answer:

- (c) Fixed

4. State whether the following statements are True or False with reasons:

Question 1.

Journal is a book of secondary entry.

Answer:

This statement is False.

Journal is a book of prime entry.

Question 2.

Assets sold on credit are entered in Sales Journal.

Answer:

This statement is False.

Assets sold on credit are entered in Journal Proper.

Question 3.

Cash and credit purchases are entered in Purchase Book.

Answer:

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This statement is False.

Only credit purchases are entered in Purchase Book.

Question 4.

Cash sales are entered in Sales Journal.

Answer:

This statement is False.

Cash sales are entered in the cash book.

Question 5.

Cash Book records transactions relating to receipts and payments of cash.

Answer:

This statement is True.

Cashbook is prepared for cash transactions only. All incomes are receipts and they are recorded on the debit side of Cashbook. All expenses are payments recorded to the credit side.

5. Do you agree with the following statements.

Question 1.

Trade discount is recorded in Cash Book.

Answer:

Disagree

Question 2.

Petty Cash Book is a book with having a record of big payments.

Answer:

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Disagree

Question 3.

Cash received is entered on the debit side of the Cash Book.

Answer:

Agree

Question 4.

Transactions recorded on both debit and credit side of Cash Book is known as Contra Entry.

Answer:

Agree

Question 5.

Credit purchase of machinery is entered in Purchase Journal.

Answer:

Disagree

6. Complete the following sentences:

Question 1.

Cash Book is a _____ Journal.

Answer:

Subsidiary

Question 2.

In Journal Proper, only _____ discount is recorded.

Answer:

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Cash

Question 3.

Return of goods purchased on credit to the suppliers will be entered in _____ Journal.

Answer:

Purchase return

Question 4.

Assets sold on credit are entered in _____

Answer:

Journal proper

Question 5.

Double column Cash Book records transactions relating to cash and _____

Answer:

Bank

Question 6.

Credit purchases of goods are recorded in _____

Answer:

Purchase Book

Question 7.

Cash Book does not record the _____ Transactions.

Answer:

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Credit

Question 8.

Credit balance shown by a bank column in Cash Book is _____

Answer:

Overdraft

Question 9.

Petty Cash Book is used for recording _____ expenses.

Answer:

Petty

Question 10.

In Purchase Book goods purchased on _____ are recorded.

Answer:

Credit

7. Correct the following sentences and rewrite them the same.

Question 1.

Cash purchases of goods are recorded in the Purchase book.

Answer:

Cash purchases of goods are recorded in Cashbook.

Question 2.

Cash Book records cash transactions as well as credit transactions.

Answer:

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Cash Book records only cash transactions.

Question 3.

Small and large business records all transactions in subsidiary books.

Answer:

Large business records all transactions in subsidiary books.

Question 4.

The person who maintains the Petty Cash Book is called Chief Cashier.

Answer:

The person who maintains the Petty Cash Book is called Petty Cashier.

8. Calculate the following.

Question 1.

Cash purchases for ₹ 1,60,000 at 10% T.D. and 5% C.D. What is the amount of Net purchases?

Answer:

Gross Price = ₹ 1,60,000

Less: 10% T.D. = ₹ 16,000

Net Price = ₹ 1,44,000

Less: 5% C.D. = ₹ 7,200

Net Purchases = ₹ 1,36,800

Question 2.

Purchased goods from Harish for ₹ 12,000 @ 7% T.D. What is the amount of Trade discount?

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Answer:

Trade Discount = Purchases Price × Percentage of T.D.

$$= 12,000 \times 7100$$

$$= ₹ 840$$

Question 3.

Sold 50 Shirts at ₹ 300 per shirt and 40 Trousers at ₹ 600 each. What is the amount of sales?

Answer:

$$(1) 50 \text{ Shirts} \times ₹ 300 = ₹ 15,000$$

$$(2) 40 \text{ Trousers} \times ₹ 600 = ₹ 24,000$$

$$\text{Total Sales} = ₹ 39,000$$

Question 4.

Sold 30 Jackets at ₹ 500 per Jacket at 8% Trade discount, What is the amount of Trade discount?

Answer:

$$\text{Sales Value} = 30 \text{ Jackets} \times ₹ 500 = ₹ 15,000$$

$$\text{Trade Discount} = 15,000 \times 8100 = ₹ 1,200$$

9. Complete the following Table.

Question 1.

| | | | | | | |
|----------------|---|------------------|---|-----------------|---|---------------|
| Cash Purchases | | Credit purchases | | Purchase Return | | Net Purchases |
| 35,000 | + | 55,000 | - | ? | = | 88,000 |

Answer:

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2,000

Question 2.

| Cash Sales | | Credit Sales | | Sales Return | | Total Sales |
|------------|---|--------------|---|--------------|---|-------------|
| ? | + | 60,000 | - | 3,000 | = | 1,02,000 |

Answer:

45,000

Question 3.

| Cash Sales | | Credit Sales | | Trade discount | | Total Sales |
|------------|---|--------------|---|----------------|---|-------------|
| 90,000 | + | 1,10,000 | - | 16,000 | = | ? |

Answer:

1,84,000

Question 4.

| Cash Purchases | | Credit purchases | | Trade discount | | Net Purchases |
|----------------|---|------------------|---|----------------|---|---------------|
| 70,000 | + | ? | - | 18,000 | = | 1,62,000 |

Answer:

1,10,000

Question 5.

| Opening cash Balance | | Cash Receipts | | Cash Payments | | Total cash |
|----------------------|---|---------------|---|---------------|---|------------|
| ? | + | 60,000 | - | 45,000 | = | 23,000 |

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Answer:

8,000

Question 6.

| | | | | | | |
|------------|---|--------------|---|-------------|---|---------------|
| Cash Sales | | Credit Sales | | Total Sales | | Total Debtors |
| 1,20,000 | + | 1,40,000 | = | 2,60,000 | - | ? |

Answer:

1,40,000

Question 7.

| | | | | | | |
|----------------|---|------------------|---|-----------------|---|-----------------|
| Cash Purchases | | Credit purchases | | Total Purchases | | Total Creditors |
| 80,000 | + | ? | = | 1,90,000 | - | 1,10,000 |

Answer:

1,10,000

Question 8.

| | | | | | | |
|----------------------------|---|---------------------|---|---------------------|---|----------------------------|
| Opening Petty Cash Balance | | Petty Cash Received | | Petty Expenses Paid | | Closing Petty Cash Balance |
| 250 | + | 1,750 | - | ? | = | 420 |

Answer:

1,580

Question 9.

| | | | | | | |
|--------------------|---|---------------------|---|---------------------|---|----------------------------|
| Opening Petty Cash | | Petty Cash Received | | Petty Expenses Paid | | Closing Petty Cash Balance |
| 400 | + | ? | - | 1,800 | = | 250 |

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Answer:

1,650

Question 10.

| | | | | | | |
|----------------------------|---|---------------------|---|---------------------|---|----------------------------|
| Opening Petty Cash Balance | | Petty Cash Received | | Petty Expenses Paid | | Closing Petty Cash Balance |
| ? | + | 1,800 | - | 2,250 | = | 150 |

Answer:

600

Practical Problems

Question 1.

Prepare a two-column Cash Book with the help of the following information for January 2018.

| | | Amt (₹) |
|--------------|--|----------|
| January 2018 | | |
| 01 | Started business with cash | 1,20,000 |
| 03 | Cash paid into Bank of Baroda | 50,000 |
| 05 | Purchased goods from Sakshi on credit | 20,000 |
| 06 | Sold goods to Divakar and received a bearer cheque | 20,000 |
| 10 | Paid to Sakshi cash | 20,000 |

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| | | |
|----|---|--------|
| 14 | Cheque received on December 06, 2018, deposited into Bank | |
| 18 | Sold goods to Shivaji on credit | 12,000 |
| 20 | Cartage paid in cash | 500 |
| 22 | Received cash from Shivaji | 12,000 |
| 27 | Commission received | 5,000 |
| 30 | Drew cash for personal use | 2,000 |

Solution:

In the books of _____

Dr. Cash Book Cr.

| Date | Receipts | R. No. | LF No. | Cash ₹ | Bank ₹ | Date | Payments | V. No. | LF No. | Cash ₹ | Bank ₹ |
|--------|---|--------|--------|----------|--------|--------|---|--------|--------|--------|--------|
| 2019 | | | | | | 2019 | | | | | |
| Jan. 1 | To Capital A/c (Being business started with cash) | | | 1,20,000 | - | Jan. 3 | By Bank A/c (Being cash deposited into Bank of Baroda) | | C | 50,000 | - |
| 3 | To Cash A/c (Being cash deposited into Bank of Baroda) | | C | - | 50,000 | 10 | By Sakshi A/c (Being cash paid to Sakshi) | | | 20,000 | - |

| | | | | | | | | | | | |
|--------|--|--|---|-----------------|---------------|----|--|--|---|-----------------|---------------|
| 6 | To Sales A/c (Being goods sold and bearer cheque received) | | | 20,000 | - | 14 | By Bank A/c (Being bearer cheque received from Divakar deposited into bank) | | C | 20,000 | - |
| 14 | To Cash A/c (Being bearer cheque received from Divakar deposited into bank) | | C | - | 20,000 | 20 | By Cartage A/c (Being cartage paid) | | | 500 | - |
| 22 | To Shivaji A/c (Being cash received from Shivaji) | | | 12,000 | - | 30 | By Drawings A/c (Being cash withdrawn for personal use) | | | 2,000 | - |
| 27 | To Commission A/c (Being commission received) | | | 5,000 | - | 31 | By Balance c/d | | | 64,500 | 70,000 |
| | | | | 1,57,000 | 70,000 | | | | | 1,57,000 | 70,000 |
| Feb. 1 | To Balance b/d | | | 64,500 | 70,000 | | | | | | |

Note: Transactions dated 5th and 18th are credit transactions, hence not to be recorded in the cash book.

Question 2.

Prepare a two-column Cash Book from the following transaction for the year July 2018.

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| July 2018 | | Amt (₹) |
|--------------|--|------------|
| 01 | Cash in hand | 17,500 |
| 01 | Cash at Bank | 5,000 |
| 03 | Purchased goods for cash | 3,000 |
| 05 | Received cheque from Arun | 10,000 |
| 08 | Sold goods for cash | 8,000 |
| 10 | Arun's cheque deposited into the bank | – |
| 12 | Purchased goods and paid by cheque | 20,000 |
| 15 | Paid establishment expenses through bank | 1,000 |
| 18 | Cash Sales | 7,000 |
| 20 | Deposited into bank | 10,000 |
| 24 | Paid General Expenses | 500 |
| 27 | Received commission by Cross cheque | 6,000 |
| 29 | Paid Rent | 2,000 |
| 30 | Withdrew cash for personal use | 1,200 |
| 31 | Wages paid | 6,000 |

Solution:

In the books of _____

Dr. Cash Book Cr.

| Date | Receipts | R. No. | LF No. | Cash ₹ | Bank ₹ | Date | Payments | V. No. | LF No. | Cash ₹ | Bank ₹ |
|--------|--|--------|--------|--------|--------|--------|---|--------|--------|--------|--------|
| 2018 | | | | | | 2018 | | | | | |
| July 1 | To Balance b/d | | | 17,500 | 5,000 | July 3 | By Purchases A/c (Being cash purchases of goods) | | | 3,000 | - |
| 5 | To Arun A/c (Being cheque received from Arun) | | | 10,000 | - | 10 | By Bank A/c (Being cheque of Arun deposited into bank) | | C | 10,000 | - |

| | | | | | | | | | | | |
|--------|--|--|---|---------------|---------------|----|---|--|---|---------------|---------------|
| 8 | To Sales A/c (Being goods sold for cash) | | | 8,000 | - | 12 | By Purchases A/c (Being goods purchased and amount paid by cheque) | | | - | 20,000 |
| 10 | To Cash A/c (Being cheque of Arun deposited into bank) | | C | - | 10,000 | 15 | By Establishment expenses A/c (Being Establishment expenses paid through bank) | | | - | 1,000 |
| 18 | To Sales A/c (Being goods sold for cash) | | | 7,000 | - | 20 | By Bank A/c (Being cash deposited into bank) | | C | 10,000 | - |
| 20 | To Cash A/c (Being cash deposited into bank) | | C | - | 10,000 | 24 | By General Expenses A/c (Being general expenses paid) | | | 500 | - |
| 27 | To Commission A/c (Being Commission received by cheque) | | | - | 6,000 | 29 | By Rent A/c (Being rent paid) | | | 2,000 | - |
| | | | | | | 30 | By Drawing A/c (Being cash withdrawn for personal use) | | | 1,200 | - |
| | | | | | | 31 | By wages A/c (Being wages paid) | | | 6,000 | - |
| | | | | | | 31 | By Balance c/d | | | 9,800 | 10,000 |
| | | | | 42,500 | 31,000 | | | | | 42,500 | 31,000 |
| Aug. 1 | To Balance b/d | | | 9,800 | 10,000 | | | | | | |

Question 3.

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Record the following transactions in the Cash Book of M/s Kamal Traders. Balance for the month of July 2018: Cash in hand ₹ 2,000 and balance in Bank Current account ₹ 8,000.

| July 2018 | | Amt (₹) |
|--------------|--|------------|
| 03 | Cash Sales | 2,300 |
| 05 | Purchased goods and amount paid by cheque | 6,000 |
| 08 | Cash Sales | 10,000 |
| 12 | Paid General Expenses | 700 |
| 15 | Sold goods and amount received by Cheque and deposited into Bank | 20,000 |
| 18 | Purchased Motor Car paid by Cheque | 15,000 |
| 20 | Cheque received from Mrunal deposited into Bank | 10,000 |
| 22 | Cash Sales | 7,000 |
| 25 | Mrunal's cheque returned dishonoured | |
| 28 | Paid Rent | 2,000 |
| 29 | Paid Telephone expenses by cheque | 500 |
| 31 | Cash is withdrawn from Bank for personal use | 2,000 |

Prepare a two-column Cash Book.

Solution:

In the books of M/s Kamal Traders

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| Dr. | | | | | | Cr. | | | | | |
|-----------|--|--------|--------|---------------|---------------|--------|---|--------|--------|---------------|---------------|
| Cash Book | | | | | | | | | | | |
| Date | Receipts | R. No. | LF No. | Cash ₹ | Bank ₹ | Date | Payments | V. No. | LF No. | Cash ₹ | Bank ₹ |
| 2018 | | | | | | 2018 | | | | | |
| July 1 | To Balance b/d | | | 2,000 | 8,000 | July 5 | By Purchases A/c (Being goods purchased and amount paid by cheque) | | | - | 6,000 |
| 3 | To Sales A/c (Being goods sold for cash) | | | 2,300 | - | 12 | By General expense A/c (Being general expenses paid) | | | 700 | - |
| 8 | To Sales A/c (Being goods sold for cash) | | | 10,000 | - | 18 | By Motor car A/c (Being purchase of Motor car) | | | - | 15,000 |
| 15 | To Sales A/c (Being goods sold and amt. received by cheque) | | | - | 20,000 | 25 | By Mrunal A/c (Being dishonour of Mrunal's cheque) | | | - | 10,000 |
| 20 | To Mrunal A/c (Being cheque received from Mrunal) | | | | 10,000 | 28 | By Rent A/c (Being rent paid) | | | 2,000 | - |
| 22 | To Sales A/c (Being goods sold for cash) | | | 7,000 | - | 29 | By Telephone charges A/c (Being Telephone expenses paid by cheque) | | | - | 500 |
| | | | | | | 31 | By Drawings A/c (Beings cash withdrawn for personal use) | | | | 2,000 |
| | | | | | | 31 | By Balance c/d | | | 18,600 | 4,500 |
| | | | | 21,300 | 38,000 | | | | | 21,300 | 38,000 |
| Aug.1 | To Balance b/d | | | 18,600 | 4,500 | | | | | | |

Question 4.

Prepare Analytical Petty Cash Book from the following transactions in the books of Swarali General Stores, Kolhapur. The imprest amount is ₹ 1,500 received from the main cashier.

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| 2018 | | Amt |
|---------|-----------------------------|-----|
| January | | (₹) |
| 01 | Paid Cartage | 50 |
| 02 | Telephone Charges | 40 |
| 02 | Bus Fare | 20 |
| 03 | Postage | 30 |
| 04 | Refreshment to Employees | 80 |
| 06 | Courier Charges | 30 |
| 08 | Refreshment to Customers | 50 |
| 10 | Cartage | 35 |
| 15 | Taxi Fare to Manager | 70 |
| 18 | Purchased Stationery | 65 |
| 20 | Bus Fare | 10 |
| 22 | Xerox Charges | 30 |
| 25 | Internet Charges | 35 |
| 27 | Postage Stamps | 200 |
| 29 | Repair on Furniture | 105 |
| 30 | Cleaning Expenses | 115 |
| 31 | Miscellaneous Expenses | 100 |

Solution:

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Analytical Petty Cash Book of Swarali General Stores

| Re-ceipts (₹) | C. B. F. | Date | Particulars | V. No. | Total Pay-ments (₹) | Print- ing and Station-ery A/c (₹) | Postage and Courier charges A/c (₹) | Travel- ling and Convey-ance A/c (₹) | Carriage and Cartage A/c (₹) | Sundry Exp. A/c (₹) | L. F. | Ledger Ac- counts (₹) |
|------------------|----------|--------|---------------------------|--------|------------------------|---------------------------------------|--|---|---------------------------------|------------------------|-------|--------------------------|
| 1,500 | | 2018 | | | | | | | | | | |
| | | Jan. 1 | To Cash A/c | | - | | | | | | | |
| | | 1 | By Cartage | | 50 | | | | 50 | | | |
| | | 2 | By Telephone charges | | 40 | | | | | 40 | | |
| | | 2 | By Bus fare | | 20 | | | 20 | | | | |
| | | 3 | By Postage | | 30 | | 30 | | | | | |
| | | 4 | By Refreshments | | 80 | | | | | 80 | | |
| | | 6 | By Courier charges | | 30 | | 30 | | | | | |
| | | 8 | By Refreshments | | 50 | | | | | 50 | | |
| | | 10 | By Cartage | | 35 | | | | 35 | | | |
| | | 15 | By Taxi fare | | 70 | | | 70 | | | | |
| | | 18 | By Stationery | | 65 | 65 | | | | | | |
| | | 20 | By Bus fare | | 10 | | | 10 | | | | |
| | | 22 | By Xerox charges | | 30 | 30 | | | | | | |
| | | 25 | By Internet charges | | 35 | 35 | | | | | | |
| | | 27 | By Postal stamps | | 200 | | 200 | | | | | |
| | | 29 | By Repairs on Furniture | | 105 | | | | | 105 | | |
| | | 30 | By Cleaning expenses | | 115 | | | | | 115 | | |
| | | 31 | By Miscellaneous expenses | | 100 | | | | | 100 | | |
| | | | Total | | 1,065 | 130 | 260 | 100 | 85 | 490 | | |
| | | 31 | By Balance c/d | | 435 | | | | | | | |
| 1,500 | | | | | 1,500 | | | | | | | |
| 435 | | Feb. 1 | To Balance b/d | | - | | | | | | | |
| 1,065 | | 1 | To Cash A/c | | - | | | | | | | |

Question 5.

From the following information prepare Columnar Petty Cash Book kept on imprest system in the books of Manisha Books Stall, Beed.

<https://www.indcareer.com/schools/maharashtra-board-solutions-class-11-book-keeping-and-accountancy-chapter-5-subsiary-books/>

| | | Amt (₹) |
|-------|--|---------|
| 2018 | | |
| April | | |
| 01 | Opening petty cash balance | 200 |
| 02 | Received a bearer cheque to make up the imprest amount | 1,200 |
| 03 | Gave a tip to peon | 40 |
| 04 | Purchased stationery | 150 |
| 05 | Paid Taxi Fare | 35 |
| 06 | Purchased Stamp pad | 140 |
| 07 | Paid Cartage | 40 |
| 08 | Paid Bus Fare | 30 |
| 11 | Paid to sweeper | 50 |
| 13 | Purchased a box of pencils | 40 |
| 14 | Paid Mobile charges | 35 |
| 15 | Gave it to Sohan on account | 250 |
| 19 | Paid for Refreshment to staff | 150 |
| 20 | Paid Railway Fare | 30 |
| 21 | Paid Carriage | 65 |

Solution:

Analytical Petty Cash Book of Manish a Books Stall, Beed

<https://www.indcareer.com/schools/maharashtra-board-solutions-class-11-book-keeping-and-accountancy-chapter-5-subsiary-books/>

| Re-ceipts (₹) | C. B. F. | Date | Particulars | V. No. | Total Payments (₹) | Print- ing and Stationery A/c (₹) | Travel- ling & Convey- ance A/c (₹) | Carriage and Cartage A/c (₹) | Sundry Exp. A/c (₹) | L. F. | Ledger A c - counts (₹) |
|------------------|----------|--------|--------------------|--------|-----------------------|--------------------------------------|--|---------------------------------|------------------------|-------|----------------------------|
| 200 | | 2018 | | | | | | | | | |
| 1,200 | | Apr. 1 | To Balance b/d | | – | | | | | | |
| | | 1 | To Cash A/c | | – | | | | | | |
| | | 3 | By Tip to peon | | 40 | | | | 40 | | |
| | | 4 | By Stationery | | 150 | 150 | | | | | |
| | | 5 | By Taxi fare | | 35 | | 35 | | | | |
| | | 6 | By Stamp pad | | 140 | 140 | | | | | |
| | | 7 | By Cartage | | 40 | | | 40 | | | |
| | | 8 | By Bus fare | | 30 | | 30 | | | | |
| | | 11 | By Paid to sweeper | | 50 | | | | 50 | | |
| | | 13 | By Pencil box | | 40 | 40 | | | | | |
| | | 14 | By Mobile charges | | 35 | | | | 35 | | |
| | | 15 | By Sohan A/c | | 250 | | | | | | 250 |
| | | 19 | By Refreshments | | 150 | | | | 150 | | |
| | | 20 | By Railway fare | | 30 | | 30 | | | | |
| | | 21 | By Carriage | | 65 | | | 65 | | | |
| | | | Total | | 1,055 | 330 | 95 | 105 | 275 | | 250 |
| | | 30 | By Balance c/d | | 345 | | | | | | |
| 1,400 | | | | | 1,400 | | | | | | |
| 345 | | May 1 | To balance b/d | | – | | | | | | |
| 1,055 | | 1 | To Cash A/c | | – | | | | | | |

Question 6.

Prepare proper Subsidiary Books and post them to the ledger from the following transactions for the month of February 2018.

| 2018 | | Amt (₹) |
|----------|---------------------------------------|------------|
| February | | |
| 01 | Goods sold to Virat | 5,000 |
| 04 | Purchased goods from Khushboo Traders | 2,480 |

<https://www.indcareer.com/schools/maharashtra-board-solutions-class-11-book-keeping-and-accountancy-chapter-5-subsidiary-books/>

| | | |
|----|---|-------|
| 06 | Sold goods to Shankar Traders | 2,100 |
| 07 | Virat returned goods | 600 |
| 08 | Returns goods to Khusboo Traders | 280 |
| 10 | Sold goods to Mahesh | 3,300 |
| 14 | Purchased from Kunti Traders | 5,200 |
| 15 | Furniture purchased from Arun | 3,200 |
| 17 | Bought goods from Kunti Traders | 4,060 |
| 20 | Return goods to Kunti Traders | 200 |
| 22 | Return goods from Mahesh | 250 |
| 24 | Purchased goods from Kirti less 10% T.D. | 5,700 |
| 25 | Sold goods to Shri Surya goods less 5% T.D. | 6,600 |
| 26 | Sold goods to Prakash Brothers | 4,000 |
| 28 | Return goods to Kirti less 10% T.D. | 1,000 |
| 28 | Prakash Brothers returned goods | 500 |

Solution:

In the books of _____

Purchase Book

| Date | Name of Suppliers | Inward Invoice No. | L.F. | Amount (₹) |
|-------------|-------------------|--------------------|------|---------------|
| 2018 | | | | |
| Feb. 4 | Khushboo Traders | | | 2,480 |
| 14 | Kunti Traders | | | 5,200 |
| 17 | Kunti Traders | | | 4,060 |
| 24 | Kirti | | | 5,130 |
| | Total | | | 16,870 |

Sales Book

| Date | Name of Customers | Outward Invoice No. | L.F. | Amount (₹) |
|-------------|-------------------|---------------------|------|---------------|
| 2018 | | | | |
| Feb. 1 | Virat | | | 5,000 |
| 6 | Shankar Traders | | | 2,100 |
| 10 | Mahesh | | | 3,300 |
| 25 | Shri Surya | | | 6,270 |
| 26 | Prakash Brothers | | | 4,000 |
| | Total | | | 20,670 |

Purchase Return Book

| Date | Name of Suppliers | Debit Note No. | L.F. | Amount (₹) |
|-------------|-------------------|----------------|------|--------------|
| 2018 | | | | |
| Feb. 8 | Khushboo Traders | | | 280 |
| 20 | Kunti Traders | | | 200 |
| 28 | Kirti | | | 900 |
| | Total | | | 1,380 |

Sales Return Book

| Date | Name of Customers | Credit Note No. | L.F. | Amount (₹) |
|-------------|-------------------|-----------------|------|--------------|
| 2018 | | | | |
| Feb. 7 | Virat | | | 600 |
| 22 | Mahesh | | | 250 |
| 28 | Prakash Brothers | | | 500 |
| | Total | | | 1,350 |

In the books of _____

| Dr. Purchase Account | | | | Cr. | | | |
|----------------------|----------------------------------|------|---------------|-----------------|----------------|------|---------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2018 Feb. 28 | To Sundries as per Purchase Book | | 16,870 | 2018 Feb. 28 | By Balance c/d | | 16,870 |
| | | | 16,870 | | | | 16,870 |
| Mar. 1 | To Balance b/d | | 16,870 | | | | |

| Dr. Sales Account | | | | Cr. | | | |
|-------------------|----------------|------|---------------|-----------------|-------------------------------|------|---------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2018 Feb. 28 | To Balance c/d | | 20,670 | 2018 Feb. 28 | By Sundries as per Sales Book | | 20,670 |
| | | | 20,670 | | | | 20,670 |
| | | | | Mar. 1 | By Balance b/d | | 20,670 |

| Dr. Purchase Return Account | | | | Cr. | | | |
|-----------------------------|----------------|------|--------------|-----------------|---|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2018 Feb. 28 | To Balance c/d | | 1,380 | 2018 Feb. 28 | By Sundries as per Purchase Return Book | | 1,380 |
| | | | 1,380 | | | | 1,380 |
| | | | | Mar. 1 | By Balance b/d | | 1,380 |

| Dr. Sales Return Account | | | | Cr. | | | |
|--------------------------|--------------------------------------|------|--------------|-----------------|----------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2018 Feb. 28 | To Sundries as per Sales Return Book | | 1,350 | 2018 Feb. 28 | By Balance c/d | | 1,350 |
| | | | 1,350 | | | | 1,350 |
| Mar. 1 | To Balance b/d | | 1,350 | | | | |

| Dr. Khushboo Traders Account | | | | Cr. | | | |
|------------------------------|--|------|--------------|----------------|-----------------|------|--------------|
| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
| 2018 Feb. 8 28 | To Purchase Return A/c To Balance c/d | | 280 2,200 | 2018 Feb. 4 | By Purchase A/c | | 2,480 |
| | | | 2,480 | | | | 2,480 |
| | | | | Mar. 1 | By Balance b/d | | 2,200 |

Dr. Kunti Traders Account Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|---------|------------------------|------|--------------|---------|-----------------|------|--------------|
| 2018 | | | | 2018 | | | |
| Feb. 20 | To Purchase Return A/c | | 200 | Feb. 14 | By Purchase A/c | | 5,200 |
| 28 | To Balance c/d | | 9,060 | 17 | By Purchase A/c | | 4,060 |
| | | | 9,260 | | | | 9,260 |
| | | | | Mar. 1 | By Balance b/d | | 9,060 |

Dr. Kirti Account Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|---------|------------------------|------|--------------|---------|-----------------|------|--------------|
| 2018 | | | | 2018 | | | |
| Feb. 28 | To Purchase Return A/c | | 900 | Feb. 24 | By Purchase A/c | | 5,130 |
| 28 | To Balance c/d | | 4,230 | | | | 5,130 |
| | | | 5,130 | | | | |
| | | | | Mar. 1 | By Balance b/d | | 4,230 |

Dr. Virat Account Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|--------|----------------|------|--------------|--------|---------------------|------|--------------|
| 2018 | | | | 2018 | | | |
| Feb. 1 | To Sales A/c | | 5,000 | Feb. 7 | By Sales Return A/c | | 600 |
| | | | | 28 | By Balance c/d | | 4,400 |
| | | | 5,000 | | | | 5,000 |
| Mar. 1 | To Balance b/d | | 4,400 | | | | |

Dr. Shankar Traders Account Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|--------|----------------|------|--------------|---------|----------------|------|--------------|
| 2018 | | | | 2018 | | | |
| Feb. 6 | To Sales A/c | | 2,100 | Feb. 28 | By Balance c/d | | 2,100 |
| | | | 2,100 | | | | 2,100 |
| Mar. 1 | To Balance b/d | | 2,100 | | | | |

Dr. Mahesh Account Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|---------|----------------|------|--------------|---------|---------------------|------|--------------|
| 2018 | | | | 2018 | | | |
| Feb. 10 | To Sales A/c | | 3,300 | Feb. 22 | By Sales Return A/c | | 250 |
| | | | | 28 | By Balance c/d | | 3,050 |
| | | | 3,300 | | | | 3,300 |
| Mar. 1 | To Balance b/d | | 3,050 | | | | |

Dr. Shri Surya Account Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|---------|----------------|------|--------------|---------|----------------|------|--------------|
| 2018 | | | | 2018 | | | |
| Feb. 25 | To Sales A/c | | 6,270 | Feb. 28 | By Balance c/d | | 6,270 |
| | | | 6,270 | | | | 6,270 |
| Mar. 1 | To Balance b/d | | 6,270 | | | | |

Dr. Prakash Brothers Account Cr.

| Date | Particulars | J.F. | Amount (₹) | Date | Particulars | J.F. | Amount (₹) |
|---------|----------------|------|--------------|---------|---------------------|------|--------------|
| 2018 | | | | 2018 | | | |
| Feb. 26 | To Sales A/c | | 4,000 | Feb. 28 | By Sales Return A/c | | 500 |
| | | | | 28 | By Balance c/d | | 3,500 |
| | | | 4,000 | | | | 4,000 |
| Mar. 1 | To Balance b/d | | 3,500 | | | | |

Question 7.

Enter the following transactions in the books of Vijay in Purchase Book, Sales Book, Purchase Returns Book and Sales Returns Book and Journal Proper for the month of August 2018.

2018 August

01 Purchased goods from Vikas Stores ₹ 18,000 at 5% Trade Discount

02 Sold goods of ₹ 9,000 to Prabhakar Traders

<https://www.indcareer.com/schools/maharashtra-board-solutions-class-11-book-keeping-and-accountancy-chapter-5-subsiary-books/>

05 Veena sold goods of ₹ 16,000 to us at 5% Trade Discount as per our order dated 28th July, 2018.

08 Sent a Debit Note to Vikas Stores ₹ 1,600 (Gross) for goods returned.

10 Sold goods of ₹ 12,000 on credit to Shamal & Sons at 6% Trade Discount.

18 Received Credit Note from Veena ₹ 900 (Gross) for goods returned.

22 Sent Credit Note to Prabhakar Traders for ₹ 1,500 for goods returned. Received Debit note from Shamal & Sons for ₹ 1,200 (Net) for goods returned.

23 Purchased goods of ₹ 16,600 from Priya Stores and paid for Carriage ₹ 150.

25 Purchased goods from Sadhana Stores ₹ 12,000 and sold the same to Aradhana Stores at a profit of 20% on cost.

28 Aradhana Stores returned goods of ₹ 2,400 as they were defective and the same were returned to Sadhana Stores.

31 Purchased Furniture for office use ₹ 30,000 from Art Furniture Works on credit.

Solution:

In the books of Vijay

Purchase Book

| Date | Name of Suppliers | Inward Invoice No. | L.F. | Amount (₹) |
|--------|-------------------|--------------------|------|---------------|
| 2018 | | | | |
| Aug. 1 | Vikas Stores | | | 17,100 |
| 5 | Veena | | | 15,200 |
| 23 | Priya Stores | | | 16,600 |
| 25 | Sadhana Stores | | | 12,000 |
| | Total | | | 60,900 |

Sales Book

<https://www.indcareer.com/schools/maharashtra-board-solutions-class-11-book-keeping-and-accountancy-chapter-5-subsiary-books/>

| Date | Name of Customers | Outward Invoice No. | L.F. | Amount (₹) |
|-------------|-------------------|---------------------|------|---------------|
| 2018 | | | | |
| Aug. 2 | Prabhakar Traders | | | 9,000 |
| 10 | Shamal & Sons | | | 11,280 |
| 25 | Aradhna Stores | | | 14,400 |
| | Total | | | 34,680 |

Purchase Return Book

| Date | Name of Suppliers | Debit Note No. | L.F. | Amount (₹) |
|-------------|------------------------|----------------|------|--------------|
| 2018 | | | | |
| Aug. 8 | Vikas Stores (1600-80) | | | 1,520 |
| 18 | Veena (900 - 45) | | | 855 |
| 28 | Sadhana Stores | | | 2,000 |
| | Total | | | 4,375 |

Sales Return Book

| Date | Name of Customers | Credit Note No. | L.F. | Amount (₹) |
|-------------|-------------------|-----------------|------|--------------|
| 2018 | | | | |
| Aug. 22 | Prabhakar Traders | | | 1,500 |
| 22 | Shamal & Sons | | | 1,200 |
| 28 | Aradhana Stores | | | 2,400 |
| | Total | | | 5,100 |

Journal Proper

| Date | Particulars | L.F. | Debit (₹) | Credit (₹) |
|-------------|---|------|---------------|---------------|
| 2018 | | | | |
| Aug. 31 | Furniture A/c Dr. To M/s. Art Furniture Works A/c (Being furniture purchased on credit) | | 30,000 | 30,000 |
| | Total | | 30,000 | 30,000 |

Question 8.

Mr. Akash gives you the following information and asks you to prepare Purchase Book, Sales Book, Purchase Returns Book and Sales Return Book for the month of January 2018.

<https://www.indcareer.com/schools/maharashtra-board-solutions-class-11-book-keeping-and-accountancy-chapter-5-subsiary-books/>

2018 January

01 Purchased goods on credit from Dhanal Traders for ₹ 15,000 and sold the same to Kunal Traders at a profit of 25% on cost.

05 Placed an order with Sunetra for goods of ₹ 10,000 less 5% Trade discount.

08 Purchased goods of ₹ 20,000 at 10% Trade Discount from Saurabha Traders.

13 Sold goods to Vinayak Stores ₹ 8,000 at 5% Trade Discount.

15 Vinayak Stores returned goods to us ₹ 200.

18 Sunetra executed our order placed on 5th Jan. 2018.

20 Sold goods to Vishnu Traders ₹ 21,000 less 5% Trade Discount.

22 Returned goods to Sunetra ₹ 1,000 (Gross).

28 Kunal Traders returned goods to us ₹ 500

30 Returned goods to Sourabh Traders ₹ 1,500.

Solution:

In the books of Mr. Akash

Purchase Book

| Date | Name of Suppliers | Inward Invoice No. | L.F. | Amount (₹) |
|-------------|----------------------------------|--------------------|------|---------------|
| 2018 | | | | |
| Jan. 1 | Dhanal Traders | | | 15,000 |
| 8 | Saurabh Traders (20,000 - 2,000) | | | 18,000 |
| 18 | Sunetra (10,000 - 500) | | | 9,500 |
| | Total | | | 42,500 |

Sales Book

<https://www.indcareer.com/schools/maharashtra-board-solutions-class-11-book-keeping-and-accountancy-chapter-5-subsiary-books/>

| Date | Name of Customers | Outward Invoice No. | L.F. | Amount (₹) |
|-------------|---------------------------------|---------------------|------|---------------|
| 2018 | | | | |
| Jan. 1 | Kunal Traders (15,000 + 3,750) | | | 18,750 |
| 13 | Vinayak Stores (8,000 - 400) | | | 7,600 |
| 20 | Vishnu Traders (21,000 - 1,050) | | | 19,950 |
| | Total | | | 46,300 |

Purchase Return Book

| Date | Name of Suppliers | Debit Note No. | L.F. | Amount (₹) |
|-------------|------------------------------|----------------|------|--------------|
| 2018 | | | | |
| Jan. 22 | Sunetra (1,000 -50) | | | 950 |
| 30 | Saurabh Traders (1500 - 150) | | | 1,350 |
| | Total | | | 2,300 |

Sales Return Book

| Date | Name of Customers | Credit Note No. | L.F. | Amount (₹) |
|-------------|--------------------------|-----------------|------|------------|
| 2018 | | | | |
| Jan. 15 | Vinayak Stores (200 -10) | | | 190 |
| 28 | Kunal Traders | | | 500 |
| | Total | | | 690 |

Question 9.

Enter the following transactions in the Subsidiary Book of Kamal Traders.

2018 April

01 Bought from Suhas goods of ₹ 12,000 as per his Invoice No. 41.

04 Purchased from Virat goods of ₹ 11,870 less 10% Trade Discount vide Bill No. 12.

07 Bought from Kuldeep goods of ₹ 11,000 less 25% Trade Discount vide Bill No. 12.

08 Bought from M/s. Art Furniture Works, Furniture for ₹ 13,000 vide Invoice No. 84.

12 Sold to Dhiraj goods of ₹ 11,500 vide Sales Invoice No. 27

13 Sold to Raja goods of ₹ 12,780 less 5% Trade Discount, vide invoice No. 88

<https://www.indcareer.com/schools/maharashtra-board-solutions-class-11-book-keeping-and-accountancy-chapter-5-subsiary-books/>

21 Sold to Suresh goods of ₹ 8,000 less 20% Trade Discount

23 Dhiraj returned goods of ₹ 500 vide our Credit note No. 14

26 Suresh returned goods of ₹ 150 (gross) vide our Credit Note No. 115

28 Returned to Suhas goods ₹ 1,200 vide our Debit Note No. 09

30 Returned to Virat goods of ₹ 1,300 (Gross) vide our Debit Note No. 10.

30 Returned to Kuldip goods of ₹ 1,100 (Gross) vide our Debit Note No. 11.

Solution:

In the books of Kamal Traders

Purchase Book

| Date | Name of Suppliers | Inward Invoice No. | L.F. | Amount (₹) |
|-------------|-------------------------|--------------------|------|---------------|
| 2018 | | | | |
| Apr. 1 | Suhas | 41 | | 12,000 |
| 4 | Virat (11,870 - 1,187) | 12 | | 10,683 |
| 7 | Kuldip (11,000 - 2,750) | 12 | | 8,250 |
| | Total | | | 30,933 |

Sales Book

| Date | Name of Customers | Outward Invoice No. | L.F. | Amount (₹) |
|-------------|------------------------|---------------------|------|---------------|
| 2018 | | | | |
| Apr. 12 | Dhiraj | 27 | | 11,500 |
| 13 | Raja (12,780 - 639) | 88 | | 12,141 |
| 21 | Suresh (8,000 - 1,600) | - | | 6,400 |
| | Total | | | 30,041 |

Purchase Return Book

<https://www.indcareer.com/schools/maharashtra-board-solutions-class-11-book-keeping-and-accountancy-chapter-5-subsiary-books/>

| Date | Name of Suppliers | Debit Note No. | L.F. | Amount (₹) |
|-------------|----------------------|----------------|------|--------------|
| 2018 | | | | |
| Apr. 28 | Suhas | 09 | | 1,200 |
| 30 | Virat (1,300 - 130) | 10 | | 1,170 |
| 30 | Kuldip (1,100 - 275) | 11 | | 825 |
| | Total | | | 3,195 |

Sales Return Book

| Date | Name of Customers | Credit Note No. | L.F. | Amount (₹) |
|-------------|-------------------|-----------------|------|------------|
| 2018 | | | | |
| Apr. 23 | Dhiraj | 14 | | 500 |
| 26 | Suresh (150 - 30) | 115 | | 120 |
| | Total | | | 620 |

Journal Proper

| Date | Particulars | L.F. | Debit. (₹) | Credit. (₹) |
|-------------|---|------|---------------|---------------|
| 2018 | | | | |
| Apr. 8 | Furniture A/c Dr. To M/s. Art Furniture Works A/c (Being furniture purchased on credit vide invoice no. 84) | | 13,000 | 13,000 |
| | Total | | 13,000 | 13,000 |

Question 10.

Enter the following transactions in the Subsidiary Books of Navyug Traders:

2018 March

01 Sold to Bharat Patil goods ₹ 10,000 at 10% Trade discount.

04 Purchased from Naresh goods of ₹ 11,000 less 10% Trade discount.

06 Purchased Furniture from M/s. Sham Furniture Works, of ₹ 15,000 for office use.

07 Bharat Patil returned 20% of the goods bought by him on 1st March above and we gave him fresh goods in exchange.

<https://www.indcareer.com/schools/maharashtra-board-solutions-class-11-book-keeping-and-accountancy-chapter-5-subsiary-books/>

08 Sold to Sundar goods of ₹ 13,000 less 15% Trade Discount.

10 Sold to Sumit Computer for ₹ 23,800 with a book value of ₹ 24,000.

12 Placed an order with Sajan for goods of ₹ 12,000.

17 Purchased from Naresh goods of ₹ 14,000 and sold them to Kamesh for ₹ 16,000.

19 Kamesh returned us goods of ₹ 1,600 and immediately returned the same to Naresh.

23 Sold to Rakesh for ₹ 4,500 old Furniture with a book value of ₹ 4,800.

26 Returned to M/s. Sham Furniture Works, office Furniture of ₹ 4,500.

28 Sajan executed our order dated 12th March, 2018.

Solution:

In the books of Navyug Traders

Purchase Book

| Date | Name of Suppliers | Inward Invoice No. | L.F. | Amount (₹) |
|-------------|-------------------------|--------------------|------|---------------|
| 2018 | | | | |
| Mar. 4 | Naresh (11,000 - 1,100) | | | 9,900 |
| 17 | Naresh | | | 14,000 |
| 28 | Sajan | | | 12,000 |
| | Total | | | 35,900 |

Sales Book

| Date | Name of Customers | Outward Invoice No. | L.F. | Amount (₹) |
|-------------|-------------------------------|---------------------|------|---------------|
| 2018 | | | | |
| Mar. 1 | Bharat Patil (10,000 - 1,000) | | | 9,000 |
| 8 | Sundar (13,000 - 1,950) | | | 11,050 |
| 17 | Kamlesh | | | 16,000 |
| | Total | | | 36,050 |

Purchase Return Book

<https://www.indcareer.com/schools/maharashtra-board-solutions-class-11-book-keeping-and-accountancy-chapter-5-subsiary-books/>

| Date | Name of Suppliers | Debit Note No. | L.F. | Amount (₹) |
|-----------------|-------------------|----------------|------|--------------|
| 2018 Mar. 19 | Naresh | | | 1,400 |
| | Total | | | 1,400 |

Sales Return Book

| Date | Name of Customers | Credit Note No. | L.F. | Amount (₹) |
|-----------------|-------------------|-----------------|------|--------------|
| 2018 Mar. 19 | Kamlesh | | | 1,600 |
| | Total | | | 1,600 |

Journal Proper

| Date | Particulars | L.F. | Debit (₹) | Credit (₹) |
|----------------|---|------|---------------|---------------|
| 2018 Mar. 6 | Furniture A/c Dr. To M/s. Sham Furniture works A/c (Being furniture purchased on credit) | | 15,000 | 15,000 |
| 10 | Sumit A/c Dr. Loss on sale of Computer A/c Dr. To Computer A/c (Being computer sold on credit) | | 23,800 200 | 24,000 |
| 23 | Rakesh A/c Dr. Loss on Sale of Furniture A/c Dr. To Furniture A/c (Being furniture sold on credit) | | 4,500 300 | 4,800 |
| 26 | M/s. Sham Furniture works A/c Dr. To Furniture A/c (Being office furniture returned) | | 4,500 | 4,500 |
| | Total | | 48,300 | 48,300 |



Maharashtra Board Solutions

Class 11 Book Keeping and Accountancy

- Chapter 1- Introduction to Book Keeping and Accountancy
- Chapter 2- Meaning and Fundamentals of Double Entry Book-Keeping
- Chapter 3- Journal
- Chapter 4- Ledger
- Chapter 5- Subsidiary Books
- Chapter 6- Bank Reconciliation Statement
- Chapter 7- Depreciation
- Chapter 8- Rectification of Errors
- Chapter 9- Final Accounts of a Proprietary Concern
- Chapter 10- Single Entry System

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About About Maharashtra State Board (MSBSHSE)

The Maharashtra State Board of Secondary and Higher Secondary Education or MSBSHSE (Marathi: महाराष्ट्र राज्य माध्यमिक आणि उच्च माध्यमिक शिक्षण मंडळ), is an **autonomous and statutory body established in 1965**. The board was amended in the year 1977 under the provisions of the Maharashtra Act No. 41 of 1965.

The Maharashtra State Board of Secondary & Higher Secondary Education (MSBSHSE), Pune is an independent body of the Maharashtra Government. There are more than 1.4 million students that appear in the examination every year. The Maha State Board conducts the board examination twice a year. This board conducts the examination for SSC and HSC.

The Maharashtra government established the Maharashtra State Bureau of Textbook Production and Curriculum Research, also commonly referred to as Ebalbharati, in 1967 to take up the responsibility of providing quality textbooks to students from all classes studying under the Maharashtra State Board. MSBHSE prepares and updates the curriculum to provide holistic development for students. It is designed to tackle the difficulty in understanding the concepts with simple language with simple illustrations. Every year around 10 lakh students are enrolled in schools that are affiliated with the Maharashtra State Board.

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FAQs

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Who developed the Maharashtra State board books?

As of now, the MSCERT and Balbharti are responsible for the syllabus and textbooks of Classes 1 to 8, while Classes 9 and 10 are under the Maharashtra State Board of Secondary and Higher Secondary Education (MSBSHSE).

How many state boards are there in Maharashtra?

The Maharashtra State Board of Secondary & Higher Secondary Education, conducts the HSC and SSC Examinations in the state of Maharashtra through its nine Divisional Boards located at Pune, Mumbai, Aurangabad, Nasik, Kolhapur, Amravati, Latur, Nagpur and Ratnagiri.

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