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Time : 2 Hours

**INSURANCE-II**

Subject Code

(New Syllabus)

V	2	3	5
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Total No. of Questions : 5

(Printed Pages : 4)

Maximum Marks : 50

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**INSTRUCTIONS :**

- (i) Answer each question on a fresh page.
- (ii) Write the number of the questions and sub-questions clearly.
- (iii) All questions are compulsory.
- (iv) Figures to the right indicate full marks.
- (v) Use of calculator is not allowed.

1. (A) Choose the correct alternative from those given below to complete the statement and rewrite the same : 1

(i) The uniform policy conditions were formulated in the year.....

(a) 1923

(b) 1933

(c) 1943

(d) 1953.

(B) Attempt the following in *one* word/phrase or figure : 1

(i) State *one* example of Social Peril.

(C) Attempt the following in about **50-60** words : 3

(i) What are the direct consequences of fire ?

- (D) Attempt the following in about **150-160** words : 5
- (i) Under which circumstances the insurer can elect to re-instate the damaged property ?
2. (A) Choose the correct alternative from those given below to complete the statement and rewrite the same : 1
- (i) The Marine Insurance Act was passed in the year.....
- (a) 1983
- (b) 1993
- (c) 1973
- (d) 1963.
- (B) Attempt the following in *one* sentence : 1
- (i) What does L.P.A.I. stand for ?
- (C) Attempt the following in about **50-60** words : 3
- (i) State any *three* documents required to settle Marine Cargo Claim.
- (D) Attempt the following in about **150-160** words : 5
- (i) Explain the different types of marine losses.

*Or*

State and explain different types of Marine Insurance Policies.

3. (A) Attempt the following in *one* word, phrase or figure : 1
- (i) State the minimum age required to drive transport vehicle as per Motor Vehicle Act.

- (B) Attempt the following in *one* sentence : 1
- (i) Name the Authority constituted by the government to settle the claim cases of road accident.
- (C) Attempt the following in about **50-60** words : 3
- (i) State any *three* types of losses covered under money in transit policy.
- (D) Attempt the following in about **150-160** words : 5
- (i) What are the various benefits available under Health Insurance ?

*Or*

Explain the different types of Disabilities under Personal Accident Insurance Policy.

4. (A) Attempt the following in *one* sentence : 1
- (i) State the maximum amount of death benefit available under one or more policies under life insurance contract.
- (B) Attempt the following in about **30-40** words : 2
- (i) State the various sections of a policy document.
- (C) Attempt the following in about **30-40** words : 2
- (i) Write a note on Special Revival Scheme.
- (D) What is the significance of Authority letter under Salary Savings Scheme ? 2

- (E) Attempt the following in about **50-60** words : 3
- (i) Distinguish between Assignment and Nomination (Any *three* points).
5. (A) Attempt the following in *one* word/phrase or figure : 1
- (i) What is level premium ?
- (B) Attempt the following in about **30-40** words : 2
- (i) Enumerate Interim Bonus.
- (C) Attempt the following in about **30-40** words : 2
- (i) State the features of final (Additional) Bonus.
- (D) State the Grievances solved by OMBUDSMAN under Life Insurance Contract. 2
- (E) Attempt the following in about **50-60** words : 3
- (i) State any *three* IRDA regulations for settlement of Life Insurance Claim.