

2018
CAPITAL MARKETS

Marks: 70

Time: 3 hours

General instructions:

- i) *Approximately 15 minutes is allotted to read the question paper and revise the answers.*
- ii) *The question paper consists of 24 questions. All questions are compulsory.*
- iii) *Marks are indicated against each question.*
- iv) *Internal choice has been provided in some questions.*

N.B: *Check that all pages of the question paper is complete as indicated on the top left side.*

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| 1. Define volatility index. | 1 |
| 2. What does direct market access allow the brokers? | 1 |
| 3. Who is an authorized person? | 1 |
| 4. Define contract note. | 1 |
| 5. What is a snap quote? | 1 |
| 6. Name any two types of participants in the auction market. | 1 |
| 7. Define insider trading. | 1 |
| 8. What does net profit ratio measure? | 1 |
| 9. Explain any two key indicators of securities market. | 2 |
| 10. Mention the two types of deposit requirements. | 2 |
| 11. State any two benefits of cross margining on off setting position. | 2 |
| 12. Who are beneficiary owner and registered owner? | 2 |
| 13. State any two tools for analyzing financial statement. | 2 |
| 14. Explain the types of market segment with their products. | 4 |
| 15. State any four eligibilities to become a stock broker. | 4 |
| 16. What is the purpose of MBP? State the special features of MBP. | 1 + 3 = 4 |

17. Explain the procedures for shifting of clearing account from one clearing bank to another. 4
18. Explain any four types of obligation reports downloaded for clearing members. 4
19. State the prohibitions for dealing in securities under SEBI Regulations, 2003. 4
20. Explain the various measures to calculate return on shareholders' equity. 4
21. a. State the conditions on the basis of which a trading member may be declared a defaulter. 6
Or
b. Explain any six broker client relations.
22. a. Explain the six key features of market watch screen. 6
Or
b. Explain any six supplementary functions of NEAT.
23. a. State any six salient features of limited physical market. 6
Or
b. Explain the six trading information downloaded to trading members.
24. a. Explain the various miscellaneous reports downloaded in the common/clearing folder on the extranet. 6
Or
b. State the features of direct payout to investors.
