

ECONOMICS

(Two Hours)

Answers to this Paper must be written on the paper provided separately.

*You will **not** be allowed to write during the first **15** minutes.*

This time is to be spent in reading the question paper.

The time given at the head of this Paper is the time allowed for writing the answers.

*Attempt **all** questions from **Section A** and **any four** questions from **Section B**.*

The intended marks for questions or parts of questions are given in brackets [].

SECTION A (40 Marks)

*Attempt **all** questions from this Section*

Question 1

- (a) Explain the term 'sustainable consumption'. [2]
- (b) Differentiate between economic and non-economic activities. [2]
- (c) Explain 'Poverty line'. [2]
- (d) Explain the meaning of any two entities in an economy. [2]
- (e) How is rapid growth of population, a major problem of the Indian economy? [2]

Question 2

- (a) Explain any two adverse effects of industrialisation. [2]
- (b) Give the meaning of *frictional unemployment*. [2]
- (c) Define the term 'globalisation'. [2]
- (d) Explain the concept of a smart city. [2]
- (e) Give the full form of: [2]
 - (i) IRDP
 - (ii) HRIDAY

Question 3

- (a) Explain any two positive effect of the liberalisation policy of the Government of India. [2]
- (b) With the help of an example explain the meaning of mixed economy. [2]
- (c) Give two points of difference between absolute and relative poverty. [2]
- (d) What is the contribution of the service sector in the economic development of a country? (Any two points) [2]
- (e) What is the relation between Income and Saving? [2]

Question 4

- (a) Define 'utility'. [2]
- (b) How does a capitalist economy differ from a socialist economy? Give two points. [2]
- (c) Explain the term *Welfare*. [2]
- (d) What are public goods? [2]
- (e) Explain any two methods of waste management. [2]

SECTION B (40 Marks)

*Attempt **any four** questions from this Section*

Question 5

- (a) Explain any five causes of unemployment in India. [5]
- (b) Define the term privatisation and explain any three problems of Indian agriculture. [5]

Question 6

- (a) State any five ways by which education can help in the economic development of a country. [5]
- (b) 'A good transport system plays an important role in the Economic development of a country.' [5]
Justify the statement by giving any five points.

Question 7

- (a) (i) Define the term *food security*. [5]
(ii) Discuss any three contributions of the *Food Corporation of India* to the Indian economy.
- (b) Differentiate between developed and underdeveloped economies. [5]

Question 8

- (a) State any five positive impacts of the Green Revolution. [5]
- (b) Differentiate between cottage and small scale industries. [5]

Question 9

- (a) (i) What is the basic problem of an economy. [5]
(ii) Discuss the central problem of an economy.
- (b) Justify the following statement by giving any five reasons: [5]
'The development of an industry depends upon agriculture.'

Question 10

- (a) (i) What is Prof. Keynes definition of Economics? [5]
(ii) Give three points of difference between economic growth and economic development.
- (b) (i) Mention any two features of a market. [5]
(ii) Discuss any three features of industrial structure with respect to the Indian Economy.