Paper Code - 3112

B.Com. Semester-I New Course
July - Sept -2021
FINANCIAL ACCOUNTING –I (Theory)

કુલ સમય :– ૩૦ મીનીટ કુલ પ્રશ્નો : ૨૫ વિદ્યાર્થીએ ટીક કરવાના પ્રશ્નો : ૧૮

નોંધ : વિદ્યાર્થીએ માત્ર ૧૮ પ્રશ્નો જ ટીક કરવાના રહેશે. જો વધારે ટીક કરેલ હશે તો પ્રથમ ૧૮ પ્રશ્નો જ ગણતરીમાં લેવામાં આવશે.

(1) What kind of property is a turban?
(A) Visual property (B) Invisible property (C) Current property (D) Not one

(2) The difference amount if the net assets of the business are less than thepurchase price of the business
(A) Capital reserve (B) goodwill (C) Debts (D) None of these

(3) The purchase price of the business is Rs. 165,000 was fixed and at that time theturban for the purchasing company was Rs. 22,000, and then the company will pay Rs. What is the purchase price for raising a capital reserve of Rs 22,000?
(A) Rs. 1, 21,000 (B) Rs. 110,000 (C) Rs. 99000 (D) None of these

(4) In what proportion will the primary expenditure be recorded-
(A) in proportion to time (B) in proportion to sales
(C) In the time before registration (D) in the post-registration period

(5) If there is loss in the business before registration, it will be borrowed:
(A) At profit-loss (B) At the goodwill (C) At the capital reserve (D) none of the above

(6) How should the cost of setting up a company be allocated?
(A) As an expense after registration (B) As an expense of the time before registration
(C) In proportion to the time before and after registration (D) In proportion to sales before and after registration

(7) On what basis is the director's fee allocated?
(A) After registration (B) Before registration (C) In proportion to sales (D) in proportion to time

(8) Debenture discount is a……..type of property?
(A) Permanent property (B) Current property (C) Unreal property (D) none of the above

(9) As per SEBI guidelines, what is the minimum amount to be demanded alongwith share application?
(A) 5% (B) 10% (C) 20% (D) 25%

(10) Where is the balance of the share confiscation account taken?
(A) Bank account (B) Share confiscation account (C) Capital Reserve Account (D) All of the above

(11) Purchase price of the business + capital reserve =.....
(A) Net business assets (B) goodwill (C) Compensation (d) Total assets of the business

(12) The company made the following payment when purchasing the business: Rs. 3,000 equity shares at a premium of 10% at a premium of Rs.5000 DebentureState the purchase price of 40,000 businesses.
(A) Rs. 3,90,000 (B) Rs.3, 85,000 (C) Rs. 420,000 (D) Rs. 415,000

(13) If the purchase price is less than the net asset value, what is the difference?
(A) Goodwill (B) Reimbursement of purchase price (C) Capital reserves (D) none of these

(14) In the system of maximum loss, if the amount of capital of a partner is indebted,the amount will be paid to other partners. Between:
(A) Distributed in proportion to capital (B)Profits are distributed in proportion to losses
(C) Not distributed (D) not one

(15) Credit of profit and loss account outstanding in cash installment distribution -
(A) will be deducted from the capital of the partners (B) Will be added to the capital of the partners
(C) Distribution will not take place (D) Will be deducted from the installment

(16) What is the amount of outstanding installment to be shown in the lined upbalance sheet?
(A) Deducted from the capital requested (B) under reserve and additional title
(C) Excluding capital reserves (D) excluding the amount of theseizure account

(17) Under which heading will the deducted hundi be shown in the lined balancesheet?
(A) Reserve and increase (B) Ongoing Liability and Provision (C) Unsecured loan (D) Suspected debt

(18) What are the methods of cash distribution in installments?
(A) Two (B) three (C) five (D) seven

(19) What is the profit before registration?
(A) Capital income (B) Revenue income (C) Capital profit (D) Revenue profit

(20) Profit before registration is taken at ?
(A) General reserves (B) Capital reserves (C) Goodwill (D) Reserve funds

(21) State the minimum order amount for e-share of Rs.500.
(A) Rs.5 (B) Rs.10 (C) Rs.15 (D) Rs.20

(22) When the amount demanded will be borrowed on the seized shares –
(A) At share capital (B) At the share installment (C) At the capital reserve (D) at share forfeiture

(23) Radhe Limited issued one such e-share of Rs.500 with 100% premium. As per SEBI guidelines what is the minimum amount per share to be ordered with the application?
(A) Rs.15 (B) Rs.30 (C) Rs.75 (D) Rs.150

(24) Dissolution reserve amount is deducted from which installment?
(A) First (B) Second (C) Third (D) From last installment

(25) Can the company pay maximum interest on the installment received in advance as per Table “A”?
(A) 5% (B) 6% (C) 10% (D) 2.5%