

ANSWER KEY

Second YEAR HIGHER SECONDARY EXAMINATION March 2022

PART-~~II~~/III

SUBJECT: Accountancy with CA

CODE NO: SY-50

VERSION: _____

60 SCORES

2 HOURS

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
		Section - 1		
		Part - 1		
A.		Q. Nos 1 to 6 [Any Four]		
[1]		(b) Deficit	1	[1]
[2]		(d) Realisation Account	1	[1]
[3]		(a) Sacrificing Ratio	1	[1]
[4]		(c) old Profit Sharing Ratio	1	[1]
[5]		(b) Current Account	1	[1]
[6]		(b) 5:3	1	[1]
B. [7]		(a) General Donation	1	[1]
[8]		(b) ₹ 15,000	1	[1]
[9]		(c) ₹ 80,000	1	[1]

[01/08]

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
A [10]		Part - II (a) Formed for providing service. (b) organised as charitable trusts or societies. (c) Sources of income are Subscription, Donation, Legacies ...etc. (d) Subscribers to these organisation are called Members (e) The affairs are managed by a committee ...etc. [Any 2]	1 × 2	[2]
B		Q. Nos 11 to 12 — Any One		
[11]		(a) change in the profit sharing ratio (b) Admission of a partner. (c) Retirement of a partner. (d) Death of a partner. (e) Dissolution of firm. (f) Amalgamation of firms ... [Any 2]	1 × 2	[2]
[12]	(a) Bank (b) partner's Capital (or) partner's (or) Capital		1 1	[2]
A		Part - III Q. Nos 13 to 16 — Any Three		
[13]	(a) Int. on drawings = $24,000 \times \frac{8}{100} \times \frac{6.5}{12}$ = ₹ 1040 (b) Int. on drawings = $24,000 \times \frac{8}{100} \times \frac{6}{12}$ = ₹ 880		1½ 1½	[3]
[14]	Receipts & Payments A/c (i) It is a summary of cash book (ii) It is prepared on cash system of accounting (iii) Debit side is the receipts side and credit side payments (iv) It starts with opening cash & bank balance. (v) It records both capital and revenue items	Income & Expenditure A/c (i) It is a summary of P&L A/c. (ii) It is prepared on accrual system (iii) Debit side Expenditure side and credit side income side. (iv) No opening balance. (v) It records only revenue items ... etc [Any 3 Differences]	1 × 3	[3]
[15]		New profit sharing Ratio = 2:1:1 (or) For correct calculation of each partner's share Give 01 score each	3	[3]

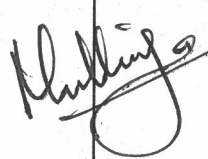
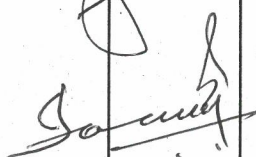
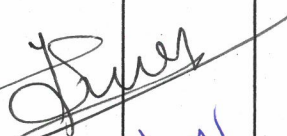
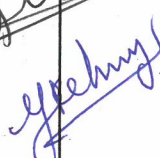
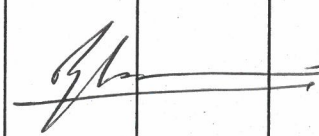
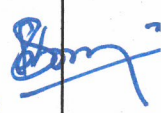
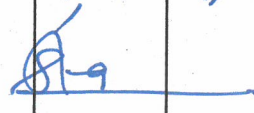
[02/08]

Qn. No	Sub Qns	Answer Key/Value Points		Score	Total Score
[16]		<u>Dissolution of partnership</u> (i) The business is not terminated. (ii) Assets and liabilities are revalued. (iii) No Court's intervention (iv) Economic relation continues (v) It may or may not involve dissolution of firm (vi) Books of accounts are not closed	<u>Dissolution of firm</u> (i) The business of the firm is completely closed. (ii) Assets are realized and liabilities are paid off (iii) Court may intervene (iv) Economic relation comes to an end. (v) It involves dissolution of partnership (vi) Books of accounts are closed ... etc [Any 3 Differences]	1 × 3	[3]
B. [17]		(a) <u>Int. on capital to Jeeja</u> . $150,000 \times \frac{10}{100} = 15,000$ $50,000 \times \frac{10}{100} \times \frac{6}{12} = 2,500$ Total int. on capital to Jeeja = ₹ <u>17,500</u> (b) <u>Int. on capital to Rekha</u> $2,00,000 \times \frac{10}{100} = ₹ 20,000$		1½ 1½	[3]
A.		Part - IV Q. Nos 18 to 20 — Any Two.			
[18]		G/W = Average profit × No. of years purchase. Average profit = $\frac{30,000 + 40,000 + 50,000 + 60,000}{4}$ $= \frac{45,000}{4}$ No. of years purchase = 2 $\therefore G/W = 45,000 \times 2 = ₹ 90,000$		2 2	[4]
[19]		(a) Sharing of profits & losses — Equally. (b) Interest on drawings — No. (c) Interest on loan from a partner — 6% (d) Remuneration to partner — No.		1 1 1 1	[4]

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score																																
		Part - V Q. Nos 23 to 24 — Any One.																																		
[23]		Income & Expenditure A/c Dr For the year ending 31st March 2021 Cr <table> <tr> <td>To Salary</td> <td>5,000</td> <td>By Subscription</td> <td></td> </tr> <tr> <td>" Stationery</td> <td>1,400</td> <td>18,500</td> <td></td> </tr> <tr> <td>" Electricity</td> <td>1,650</td> <td>Add o/s 1,500</td> <td>20,000</td> </tr> <tr> <td>Charges</td> <td></td> <td>" Membership fees</td> <td>1,700</td> </tr> <tr> <td>" Newspapers</td> <td>3,600</td> <td>" Donation</td> <td>6,000</td> </tr> <tr> <td>" Depreciation on Furniture</td> <td>1,450</td> <td>" Sale of old newspapers</td> <td>300</td> </tr> <tr> <td>" Surplus (transferred to Capital Fund)</td> <td>14,900</td> <td></td> <td></td> </tr> <tr> <td></td> <td><u>28,000</u></td> <td></td> <td><u>28,000</u></td> </tr> </table> $\frac{1}{2} \times 10$ [5] * $\frac{1}{2}$ Score for each correct item * Membership fees treated as Capital Receipt also to be considered for Full Score. Then the Surplus will be ₹ 13,200.	To Salary	5,000	By Subscription		" Stationery	1,400	18,500		" Electricity	1,650	Add o/s 1,500	20,000	Charges		" Membership fees	1,700	" Newspapers	3,600	" Donation	6,000	" Depreciation on Furniture	1,450	" Sale of old newspapers	300	" Surplus (transferred to Capital Fund)	14,900				<u>28,000</u>		<u>28,000</u>		
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[24]		Revaluation A/c Dr Cr <table> <tr> <td>To Furniture</td> <td>3,300</td> <td>By Stock</td> <td>8,000</td> </tr> <tr> <td>" provision for doubtful debts</td> <td>1,000</td> <td>" Machinery</td> <td>16,000</td> </tr> <tr> <td>" Capital</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Devika - 9850</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Krishna - 9850</td> <td>19,700</td> <td></td> <td></td> </tr> <tr> <td></td> <td><u>24,000</u></td> <td></td> <td><u>24,000</u></td> </tr> </table> 1×5 [5] * 1 Score for each correct posting.	To Furniture	3,300	By Stock	8,000	" provision for doubtful debts	1,000	" Machinery	16,000	" Capital				Devika - 9850				Krishna - 9850	19,700				<u>24,000</u>		<u>24,000</u>										
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		<u>SECTION - II</u> <u>COMPUTERISED ACCOUNTING</u>		
25		(b) Block codes	1	1
26		(a) Functions	1	1
27		(a) TODAY	1	1
28		(d) Journal Voucher	1	1
29		(a) PMT	1	1
30		(d) Donut Chart	1	1
31		(a) COUNT (b) COUNTA	1 1	2
32		DBMS - Database Management System Eg: Libre Office Base, MSAccess, Oracle, SQL Server etc. [Any One]	1 1	2
33		1. It helps to create visual appeal 2. It helps to read the data easy 3. It helps to analyse and interact the data quickly 4. It helps to know the trends easily 5. It helps to grasp the data quickly ... etc [Any Two]	1 X 2	2
34		closing Stock, Opening Stock, Profit and Loss Account / Income and Expenditure Account Stock at the beginning [Any Two]	1 X 2	2
35		Password Security, Data Audit, Data Vault. [Any Two points]	1 X 2	2
36		(a) Cash in hand - Current Asset (b) Machinery - Fixed Asset	1 1	2

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score								
37		1. Simple and Integrated 2. Transparency and Control 3. Accuracy and Speed 4. Scalability 5. Reliability 6. Security [Any Three]	1 x 3	3								
38		1. <u>IF Function</u> :- This function is used to test a condition, whether it is True or False. 2. <u>AND Function</u> :- This function returns True if all arguments are True. It checks more than one condition and if any argument is False, returns False. 3. <u>OR Function</u> :- This function tests a number of supplied conditions and returns True if atleast one argument is True, returns False if all arguments are False. 4. <u>NESTED IF Function</u> :- IF function with multiple condition. [Any Two] [Any other meaningful explanation / syntax give 3 score. Points only 2 score]	1½ x 2	3								
39		(a). Receipt Voucher - For recording cash and bank receipts (b). Payment Voucher - For recording cash and bank payments (c). Contra Voucher - For recording cash and bank transactions / contra transactions	1 1 1	3								
40		<table><tr><th>A</th><th>B</th></tr><tr><td>(a) TEXT</td><td>To Convert a numbers into a text</td></tr><tr><td>(b) ACCRINT</td><td>To calculate the accrued interest on investment</td></tr><tr><td>(c) LOOKUP</td><td>To search certain value from a table</td></tr></table>	A	B	(a) TEXT	To Convert a numbers into a text	(b) ACCRINT	To calculate the accrued interest on investment	(c) LOOKUP	To search certain value from a table	1 1 1	3
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Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
		Scheme Finalised by ;		
1.		Noushad. M.P [9447692223] GMRHSS For Girls Kavaragod.		
2.		Abdul Rasheed. P. (9495454318) msmHSS Kallungal paramba. Malappuram.		
3.		Muhammed Musibat. Madalbodi 9495133874, CHSS chalavara Pkd.		
4.		Nijaz. H. [9446367663] Muslim Girls HSS Erattupetta. Kottayam Dist		
5.		Tomy George. P (9447480578) St. Joseph's Boys' HSS, Kozhikode		
6.		Ahammadi. V (9846178438) Govt. HSS Kunjhom 12062, Wayanad.		
7.		Retha Swamy. G [9446428080] LMS HSS Chemboor, Thiruvananthapuram		
8.		P. SHAJI 8075249759. Amrita HSS. Vellikunnam Alappuzha. (Dt)		
9.		GILADISON. L 9446108575 KRISTRAS HSS, KOLLAM		
10.		Sajeer Kumar. S 9495701604 TKDM Govt. VHSS Uliyacovil Kollam		
11.		SUMA ES - 7034609878 SNVVHSS Aloor Thiruvananthapuram Dt		
12.		Viswambharan. K.P. 9447649285 Mambaram. H.S.S., Kannur Dist		