

ANSWER KEY

1st YEAR HIGHER SECONDARY EXAMINATION SEPTEMBER 2021

PART-III/III

SUBJECT: BUSINESS STUDIES WITH (H/1)

CODE NO: Fy...271... FUNCTIONAL MANAGEMENT VERSION: ~~...~~

50... SCORES

2.30... HOURS

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
1		Textiary	1	
2		Genetic	1	
3		Mitigation	1	
4		Ethical Responsibility	1	9
5		Air Pollution	1	
6		Promotion	1	
7		MOA	1	
8		super market	1	
9		ownership of the company	1	
10		write meaningful explanation give full score	2	
11		Artificial Person, common seal	2	
12		i) Extractive ii) Genetic	2	
13		i) Permanent source of funds available to an organisation ii) Not include any explicit cost	2	

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
14		i) 365 days 24 hours service ii) Facilitates digital	2	
15		write meaningful explanation of BPO give full score	2	
16		i) suitable for investors ii) serve as permanent capital	2	
17		i) Airs ii) water iii) Land	3	
18		Business, Employment, Profession	3	
19		i - b ii - bc iii - A	3	
20		i) Economic ii) Social iii) Ethical	3	
21		i - co-partners ii - partners iii - shareholders		
22		An economic activity, sale or exchange of goods, profit earning, Risk element	4	
23		i) Low personal touch , ii) Easy formation, iii) convenience, iv) Speed v) Global reach	4	
24		ownership capital - Equity share, Retained earnings Borrowed capital - Loan from bank, Commercial paper, Debenture	4	

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
25		i) continuity ii) Risk bearing, iii) Formed under Act of 1932 iv) Decision making and control	4	
26		write meaningful explanation give full score	4	
27		Acceptance of deposit - savings deposit Fixed deposit Lending of money - overdraft cash credit	4	
28		Equity share, Preference shares, Retained earnings	4	
29		i - sole proprietorship ii - Joint stock Co iii - co-operative society iv - Partnership	4	
30		For writing meaningful points give full score	5	
31		For writing meaningful points give full score	5	
32		i) Indemnity ii) contribution iii) subrogation iv) utmost good faith v) Insurable interest	5	
33		a-b b-c c-d d-e e-a		

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score						
34		i) secondary ii) Extractive (iii) Genetic iv) manufacturing v) construction	5							
35		i) Quick decision making ii) Direct incentive iii) Easy formation iv) sense of accomplishment v) Confidentiality of information	5							
36		i) Low Personal touch ii) People resistance iii) Ethical Fallouts iv) Risk v) Need Incongruance between orders taking	5							
37		a - Active partners b - sleeping partners c - secret partners d - minor e - nominal partners	5							
38		<table style="width: 100%; border: none;"> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Air</td> <td style="text-align: center; border-bottom: 1px solid black;">water</td> <td style="text-align: center; border-bottom: 1px solid black;">Land</td> </tr> <tr> <td style="text-align: center;">(i)</td> <td style="text-align: center;"><u>III, V</u></td> <td style="text-align: center;"><u>II, IV</u></td> </tr> </table>	Air	water	Land	(i)	<u>III, V</u>	<u>II, IV</u>	5	
Air	water	Land								
(i)	<u>III, V</u>	<u>II, IV</u>								
39		i) Gives steady income ii) Fixed rate of return iii) safety of investment iv) not affect the control of equity share holders v) Preferential right of repayment	5							

Qn. No	Sub Qns	Answer Key/Value Points	Score	Total Score
40		i) Acceptance of deposit ii) Lending of funds iii) Cheque facility iv) Remittance of funds	8	
41		For writing meaningful points <small>on difference b/w private company & public company</small> Give full score	8	
42		i) complete line of goods ii) all items under one roof iii) Principle of self-service iv) Low price	8	
43		For writing meaningful points <small>on difference b/w memorandum association and articles of association</small> Give full score	8	
44		i) Identification of business opportunity ii) Feasibility studies iii) Name approval iv) Appointment of professionals.		